

Central Readers Council - Forward Budgets 2018-2021

	£	£	£	£	£
Income	2018	2018	2019	2020	2021
	Budget	Actual	Budget	Budget	Budget
Diocesan contributions	20,500	18,268	18,500	18,500	18,500
Other income - General Fund	1,700	2,773	2,800	3,000	3,200
	22,200	21,041	21,300	21,500	21,700
Expenditure					
Current salaries	10,100	12,606	12,800	13,000	13,200
Other expenses - General Fund	13,600	8,349	8,500	8,500	8,500
Consultations	2,300	2,219			
	26,000	23,174	21,300	21,500	21,700
Deficits	3,800	2,133	0	0	0
New developments -					
Project Officer (from Sept 2018)	12,500	6,692	21,000	21,500	14,700
Administrative Support (from July 2018)	1,400				
Database - development	8,000	5,235	2,800		
Web site - development	10,000		10,000		
Resource development	0	307	5,000	5,000	
Lay ministry booklet			2,500		
Total new developments	31,900	12,234	41,300	26,500	14,700
Total commitment	35,700	14,367	41,300	26,500	14,700
To be funded by -					
Sale of shares	10,000	-5,633			
Cash/CAF Deposit					
Special Fund	15,700	20,000	33,800	15,000	
General Fund	10,000		2,500	6,500	4,950
Adams Myland Deposit A/C			5,000	5,000	9,750
	35,700	14,367	41,300	26,500	14,700

Notes

- 1 Budgets for diocesan contributions are based on actual 2018 contributions.
- 2 The 2019 and future salaries budgets include the secretary and associate secretary for a full year and 2% annual salary increases. Similar salary increases for the Project Officer are included in New Developments.
- 3 2019 and future budgets for other income and expenditure are based on 2018 actual figures. Meeting costs and expenses were reduced in 2018.
- 4 Income and expenditure in respect of The Reader magazine, the existing web site and database, and the Database Administrator's salary and expenses are charged to the Communications delegated budget. They are not included in the General Fund budget.
- 5 New developments are based on proposals in the paper discussed at the 2018 consultation meetings and agreed at the Executive Committee meetings in February 2018, February 2019 and the AGM in April 2018.
- 6 It has been assumed that maintenance costs for a new web site will equal maintenance costs of the current website.