

Central Readers Council - Forward Budgets 2018-2021

	£	£	£	£
Income	2018	2019	2020	2021
Diocesan contributions	20,500	20,500	20,500	20,500
Other income - General Fund	1,700	1,700	1,700	1,700
	22,200	22,200	22,200	22,200
Expenditure				
Current salaries	10,100	10,300	10,500	10,700
Other expenses - General Fund	13,600	13,600	13,600	13,600
Consultations	2,300	0	0	0
	26,000	23,900	24,100	24,300
Deficits	3,800	1,700	1,900	2,100
New developments -				
Project Officer (from July 2018)	12,500	25,000	25,000	12,500
Administrative Support (from July 2018)	1,400	2,800	2,900	3,000
Database - development	8,000			
Web site - development	10,000			
Resource development		5,000	5,000	
	31,900	32,800	32,900	15,500
Total new developments	31,900	32,800	32,900	15,500
Total commitment	35,700	34,500	34,800	17,600
To be funded by -				
Sale of shares	10,000			
Cash/CAF Deposit				
Special Fund	15,700	24,500	9,800	
General Fund	10,000	5,000	15,000	4,950
Adams Myland Deposit A/C		5,000	10,000	12,650
	35,700	34,500	34,800	17,600

Notes

- 1 Budgets for diocesan contributions are based on actual 2017 income.
- 2 The 2018 salaries budget includes the current secretary and associate secretary for a full year and a 2% salary increase. The 2019 budget includes a further 2% salary increase.
- 3 The budget for ongoing consultation meetings in 2018 is based on known costs.
- 4 2018 and 2019 budgets for other income and expenditure are based on 2017 actual figures.
- 5 Income and expenditure in respect of The Reader magazine, the existing database and website are charged to the Communications delegated budget. Their current income and expenditure are not included in the General Fund budget.
- 6 New developments are based on proposals in the paper discussed at the 2018 consultation meetings. They are funded through sale of shares and appropriate use of funds in the Adams Myland deposit account.
- 7 It has been assumed that maintenance costs for any revamped website will equal maintenance costs of the current website.